
September 10, 2015

Department of Labor Releases Fiduciary Rule Hearing Transcript

The U.S. Department of Labor this week released the transcript for a four-day public hearing that was held in August on its proposed rule on fiduciary duty. You may view copies of each day's transcripts, as well as video and written testimony from the hearing's multiple panels, at: <http://www.dol.gov/ebsa/regs/1210-AB32-2-Hearing.html>.

With the release of the transcript, a final public comment period has begun. All comments on the proposed rule must be received by September 24, 2015, according to DOL. The Council is aware of multiple potential letters that members of Congress are looking to submit during this comment period, and we will continue to work with members of the New England delegation to urge them to sign onto letter, and support efforts, that would encourage changes to the proposed rule before it becomes final.