

THE
NEW ENGLAND
COUNCIL

November 29, 2017

To the New England Senate delegation:

I write to you today on behalf of The New England Council, the nation's oldest regional business association, regarding the tax reform legislation currently pending before the U.S. Senate. While the Council believes our nation's tax code is in need of updates and modernization, we have heard from many of our members that they have grave concerns about the current proposal and its impact on our region.

As you know, the Council's membership is both large and diverse. Included in our more than 500 member businesses and organizations are representatives of virtually every sector of our region's economy across all six New England states. In recent weeks, as details of both the House and Senate tax reform proposals have emerged, we have heard from a wide array of members about various provisions within the Senate bill. In the enclosed documents, we have summarized the key concerns among several of our region's largest and most vital economic sectors: financial services, healthcare, and higher education. We hope that this information is helpful as you continue to advocate on behalf of our region as the Senate considers this legislation in the days ahead. I have also enclosed a copy of The New England Council's Principles for Effective Tax Reform, which were released and sent to you in July of this year.

Tax reform will have widespread and long-lasting impact on all sectors of our region's economy, and on the quality of life of all New Englanders. We are grateful for your continued advocacy for our region's best interests as this important debate continues. If you or your staff have any questions or would like additional information, please do not hesitate to contact our office.

Sincerely,



Emily J. Heisig
Senior Vice President, Federal Affairs

The New England Council

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