

September 10, 2014

NEC Joins Multi-Industry TRIA Letter to House Members

Dear Financial Services Committee member –

On Monday, the New England Council joined 408 other businesses and organizations in sending a letter to members of the House of Representatives calling for swift action to reauthorize the Terrorism Risk Insurance Act (TRIA), which is set to expire at the end of the calendar year. The Council has supported past reauthorizations of TRIA. A copy of the letter is attached to this e-mail.

Discussions are ongoing among the key parties on the Hill in hopes of moving forward on a bill to reauthorize TRIA quickly; however, at this point, no final agreement has been reached. Some publications, such as [National Journal](#), said that House Republicans were “closing in on a plan” for reauthorization during the August district work period; however, the involved parties are “proceeding quietly amid worries about a potential conservative backlash.” As such, the Council will continue to join with other groups in pushing for a path forward sooner rather than later.

Please let me know if you have any questions about the current status of the TRIA reauthorization process, or any other matter regarding the program.

Best,

Chris