

THE NEW ENGLAND COUNCIL

December 8, 2017

To the Members of the Conference Committee on the Tax Cuts and Jobs Act:

I write to you today on behalf of The New England Council, the nation's oldest regional business association, regarding H.R. 1, the Tax Cuts and Jobs Act. The New England Council is a non-partisan alliance of businesses, academic and health institutions, and public and private organizations throughout New England. Our mission is to promote economic growth and a high quality of life in the region by identifying and supporting federal public policies and articulating the voice of its membership regionally and nationally on important issues facing New England. Among our more-than-500 members are businesses and organizations of all types and sizes, representing a wide array of industries in the six New England states.

While the Council believes our nation's tax code is in need of updates and modernization, we have heard from many of our members that they have serious concerns about provisions within the legislation that both chambers of Congress recently passed and which are currently before a joint House-Senate Conference Committee. As the Conference Committee meets, I want to share with you the enclosed documents which summarize the key concerns among several of our region's largest and most vital economic sectors:

- Financial Services
- Healthcare
- Higher Education

The Council hopes that this information will provide you with an understanding on the impact of many of these proposals, both here in New England and across the nation.

We believe that tax reform will have a widespread and long-lasting effect on all sectors of our nation's economy, and on the lives of all Americans. We hope that you will consider the concerns of our members as the Conference Committee works to finalize a bill that will reform our nation's tax code. If you or your staff have any questions or would like additional information, please do not hesitate to contact our office.

Sincerely,



James T. Brett
President & CEO

The New England Council

98 North Washington Street, Suite 201 • Boston, Massachusetts 02114 • (617) 723-4009
331 Constitution Avenue, NE • Washington, DC 20002 • (202) 547-0048
www.newenglandcouncil.com