

Impact of Higher Education in

Massachusetts

Estimated Economic Impact

\$14.5B

Lightcast 2023 Total Gross Regional Product
(NAICS Code 611310)



IMPACT SNAPSHOT

\$616.3M

Federal Taxes
(Goods and Services)

150,278

People Employed in
Higher Education

272,409

Jobs Created in
the State¹

Lightcast Input-Output Model, 2023

145

Number of
Institutions

473,737

Total Students

87,654

Students Awarded a
Pell Grant (2021)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2022-2023

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of HIGHER EDUCATION

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¹ Across all industries. A calculation of economic activity generated by people employed at higher education institutions.

Impact of Higher Education in New England

Estimated Economic Impact

\$23.8B

Lightcast 2023 Total Gross Regional Product (NAICS Code 611310)



IMPACT SNAPSHOT

\$1.1B

Federal Taxes
(Goods and Services)

252,008

People Employed in
Higher Education

490,306

Jobs Created in
the Region¹

Lightcast Input-Output Model, 2023

318

Number of
Institutions

1,072,815

Total Students

255,453

Students Awarded a
Pell Grant (2021)

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