

Impact of Higher Education in

Maine

Estimated Economic Impact

\$688.7M

Lightcast 2023 Total Gross Regional Product
(NAICS Code 611310)



IMPACT SNAPSHOT

\$41.3M

Federal Taxes
(Goods and Services)

10,425

People Employed in
Higher Education

16,550

Jobs Created in
the State¹

Lightcast Input-Output Model, 2023

34

Number of
Institutions

72,446

Total Students

16,808

Students Awarded a
Pell Grant (2021)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2022-2023

NEW ENGLAND BOARD
of HIGHER EDUCATION

Katie Singer | Director of Policy and Research
ksinger@nebhe.org

THE
NEW ENGLAND
COUNCIL

Mariah Healy | Director of Federal Affairs
mhealy@newenglandcouncil.com

¹ Across all industries. A calculation of economic activity generated by people employed at higher education institutions.

Impact of Higher Education in New England

Estimated Economic Impact

\$23.8B

Lightcast 2023 Total Gross Regional Product (NAICS Code 611310)



IMPACT SNAPSHOT

\$1.1B

Federal Taxes
(Goods and Services)

252,008

People Employed in
Higher Education

490,306

Jobs Created in
the Region¹

Lightcast Input-Output Model, 2023

318

Number of
Institutions

1,072,815

Total Students

255,453

Students Awarded a
Pell Grant (2021)

Integrated Postsecondary Education Data System (IPEDS) Academic Year 2022-2023

NEW ENGLAND BOARD
of HIGHER EDUCATION

Katie Singer | Director of Policy and Research
ksinger@nebhe.org

THE
NEW ENGLAND
COUNCIL

Mariah Healy | Director of Federal Affairs
mhealy@newenglandcouncil.com

¹ Across all industries. A calculation of economic activity generated by people employed at higher education institutions.